



Economics for Success

Session Overviews and Objectives

<p>Session One Mirror, Mirror Students make choices to better understand the concept of self-knowledge—the awareness of their skills, interests, and values—as they consider education, careers, and other life choices.</p>	<p>Objectives Students will be able to:</p> <ul style="list-style-type: none"> • Use personal reflection to explain self-knowledge. • Apply their skills, interests, and values to help determine a potential career path.
<p>Session Two Be a Success Students learn how to set goals for their financial future. They play the Be a Success Game to see the connection between personal finance, education, and careers.</p>	<p>Objectives Students will be able to:</p> <ul style="list-style-type: none"> • Identify the connection between goal-setting, personal finance, education, and career choices. • Apply decision making to education and career choices.
<p>Session Three Keeping Your Balance Students receive Occupation Cards and observe how different jobs provide different monthly salaries. Based on those monthly salaries, students evaluate the opportunity cost when making budget decisions.</p>	<p>Objectives Students will be able to:</p> <ul style="list-style-type: none"> • Recognize that a balanced budget is important for all workers. • Define the term income and differentiate between gross and net income. • Name ways to balance a budget.
<p>Session Four Savvy Shopper Students examine how consumers pay for goods and services. They discuss the advantages and disadvantages of using debit and credit cards.</p>	<p>Objectives Students will be able to:</p> <ul style="list-style-type: none"> • Identify the differences between debit and credit cards. • Explain the advantages and disadvantages of both cards. • Recognize the importance of taking personal responsibility for financial decisions.



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<p>Session Five Keeping Score Students examine how a credit score is determined and learn about the consequences of a positive and negative credit report.</p>	<p>Objectives Students will be able to:</p> <ul style="list-style-type: none"> • Describe the favorable or unfavorable consequences of a high or low personal credit score. • Explain actions that cause a credit score to go up or down.
<p>Session Six What's the Risk? Students learn that life involves risk and that insurance and personal responsibility help to reduce the financial consequences of loss or injury.</p>	<p>Objectives Students will be able to:</p> <ul style="list-style-type: none"> • Explore the cost and consequence of risk. • Explain how insurance provides a method to minimize financial risk. • Identify the opportunity cost of having insurance. • Assess how personal responsibility plays a part in minimizing risk.